

Michael Kostrich CPA Professional Corporation
Summary of COVID-19 Government Initiatives for Individuals
as of April 6, 2020

	Type of Benefit	Benefit Defined	Eligibility Criteria	Other Information
Federal	CERB Canada Emergency Response Benefit	Taxable \$2000 per month (4 week block) Up to maximum of 4 - 4 week blocks (16 weeks) IF you applied for EI no need to reapply for CERB Must "attest" to certain statements monthly to continue to receive payments	Earned income of at least \$5K - last 12 mths or in 2019 from employment, self employment or mat/pat benefits Have to be eligible for EI "normally" Can't have other earnings during this period	Applications starting on April 6th (Mon) either via CRA My Account online or by phone 1 800 959 2019 or 1 800 959 2041 Payments - either electronic or by mail (link to CERB page on our website for details)
	Employment Insurance	Taxable up to \$573/ week Up to maximum of 45 weeks	Job loss due to sickness/injury or shortage of work Worked 420 - 700 of hours ROE required	My Service Canada Account
	Sick Benefit	Taxable up to \$573 / week - maximum of 15 weeks One week waiting period waive No medical certificate required during quarantine Medical certificate required if tested positive and beyond the quarantine period	Quarantine or sick due to COVID-19 Lost 40% of the pay Worked min of 600 hours	Effective : March 15, 2020 My Service Canada Account
	Mortgage & Vehicle Loans	Deferral of payments for up to 6 months	Individuals who have mortgages & care loans	To discuss with your credit holder
	Minimum RRIF withdrawals	Required minimum amounts reduced by 25%	Individuals receiving RRIF payments	2020 year
	Canada Child Benefit	Extra \$300 per child	Families with children	Payment scheduled with CCB in May
	GST Credit	Up to \$400 per individual / \$600 a couple	Low - modest income families & 2018 taxes are filed	Special payment in May - will receive automatically no need to apply
	Canada Student Loans	Payment not required for 6 months No interest accrued for 6 months	Student loan borrowers	Effective March 30, 2020
	Indigenous Community	Indigenous Community Support Fund	Immediate needs in First Nations, Inuit and Métis Nation communities	Details to be announced
	Income Tax Filing & Payments	Filing deadline - June 1st, 2020 Tax payment deadline - Aug 31st, 2020	Individual taxpayers	Effective March 18, 2020
Ontario	School & daycare closures	\$200/child or \$250 for a child with special needs	Parents with children affected by school closures	Details to be announced
	Front line worker child care support	Emergency child care options	Parents working the front lines	Details to be announced
	GAINS (Guaranteed Annual Income Systems)	Doubling payment amounts for six months	Low income seniors	Starting April 2020
	Electricity Relief	Set pricing at off peak rates	Residential users	Effective immediately
	LEAP (Low-income Energy Assistance Program)	Expanding eligibility & ban on disconnections to July 31, 2020	Low income families	Effective immediately
	Indigenous peoples & communities	Emergency assistance	Urban Indigenous people in financial need	To be determined
	OSAP (Ontario Student Loans Program)	Loan & interest accrual relief for 6 months	Ontario students	March 20 to September 30
Disclaimer : Information is changing daily if not hourly on various initiatives - please check with your advisors for updates & how they impact your situation				
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